



THE OHIO STATE UNIVERSITY

Faculty Senate Parking Update

Transparency and Accountability Report

December 2013

J. Richard Dietrich- Chair, Senate Fiscal Committee

Jay Kasey- Senior Vice President, Administration & Planning

Mark Evans- Administration & Planning/ Chair, Parking Advisory Committee



Background

- 50 Year Parking Concession occurred in September, 2012
- Senate Voted in Favor
- Senate passed a resolution (Re: Annual Reporting)
- Concession Agreement governs the relationship
- Received \$483M from QIC
- Parking Advisory Committee (PAC) formed
- CampusParc was formed





THE OHIO STATE UNIVERSITY

First Year Highlights





How has OSU benefitted?

Initial Transaction Details	
Proceeds for Investment	\$483,000,000

Fiscal Year 2013							Fiscal Year 2014		
Fund ID		9/30/12* Beginning value	Change in Value	Return	Distribution	6/30/13 Ending Value		6/30/13 Beginning Balance	Distribution
605562	Arts District Support Fund	\$50,000,000	\$4,404,775		\$1,802,771	\$52,602,004		\$52,602,004	\$2,345,570
601950	Eminence Fellowship Program & Student Support	83,000,000	\$7,311,926		2,992,599	87,319,326		87,319,326	3,893,645
602100	Faculty Initiatives & Research Discovery	200,000,000	\$17,619,098		7,211,083	210,408,015		210,408,015	9,382,278
607285	Transportation Operations & Sustainability	150,000,000	\$13,214,324		5,408,312	157,806,012		157,806,012	7,036,709
		\$483,000,000	\$42,550,123	8.8%	\$17,414,766	\$508,135,357		\$508,135,357	\$22,658,202

\$83.7 million of existing debt on the parking assets was defeased utilizing the University's debt service reserve at closing. In addition, approximately \$7.5 million in transaction costs (legal, financial, technical advisors) was paid for via central University cash reserves.

*Funds invested in September 2012



How has OSU benefitted?

	FY13 Distribution	FY14 Distribution
Arts District Support Fund	\$1,802,771	\$2,345,570
Eminence Fellowship Program and Student Support	\$2,992,599	\$3,893,645
Faculty Initiatives & Research Discovery	\$7,211,083	\$9,382,278
Transportation Operations & Sustainability	\$5,408,312	\$7,036,709
Total	\$17,414,766	\$22,658,202



How is CampusParc doing?

- 1st year financials – September through December only
- Calendar financials- due in May





How is CampusParc doing?

Permit Sales

- Total permits sold
 - 2012-2013 Permit Year **43,930**
 - 2013-2014 Partial year **40,375**



How is CampusParc doing? Enforcement

	Citations Issued	Citation Amount
April	3202	\$120,371
May	2359	\$87,459
June	1728	\$70,388
July	3150	\$105,909
August	3556	\$151,978
September	3123	\$137,331
October	3282	



THE OHIO STATE UNIVERSITY



Customer Satisfaction

- CampusParc Monthly Service Metrics
- CampusParc Annual Survey
- Customer Complaints



Customer Satisfaction

CampusParc Monthly Service Metrics

- Call volume, dropped calls and response time
- Equipment Reliability
 - Pay in Lane
 - Garage Elevators
 - Pay on Foot
- On-Line Permit Sales

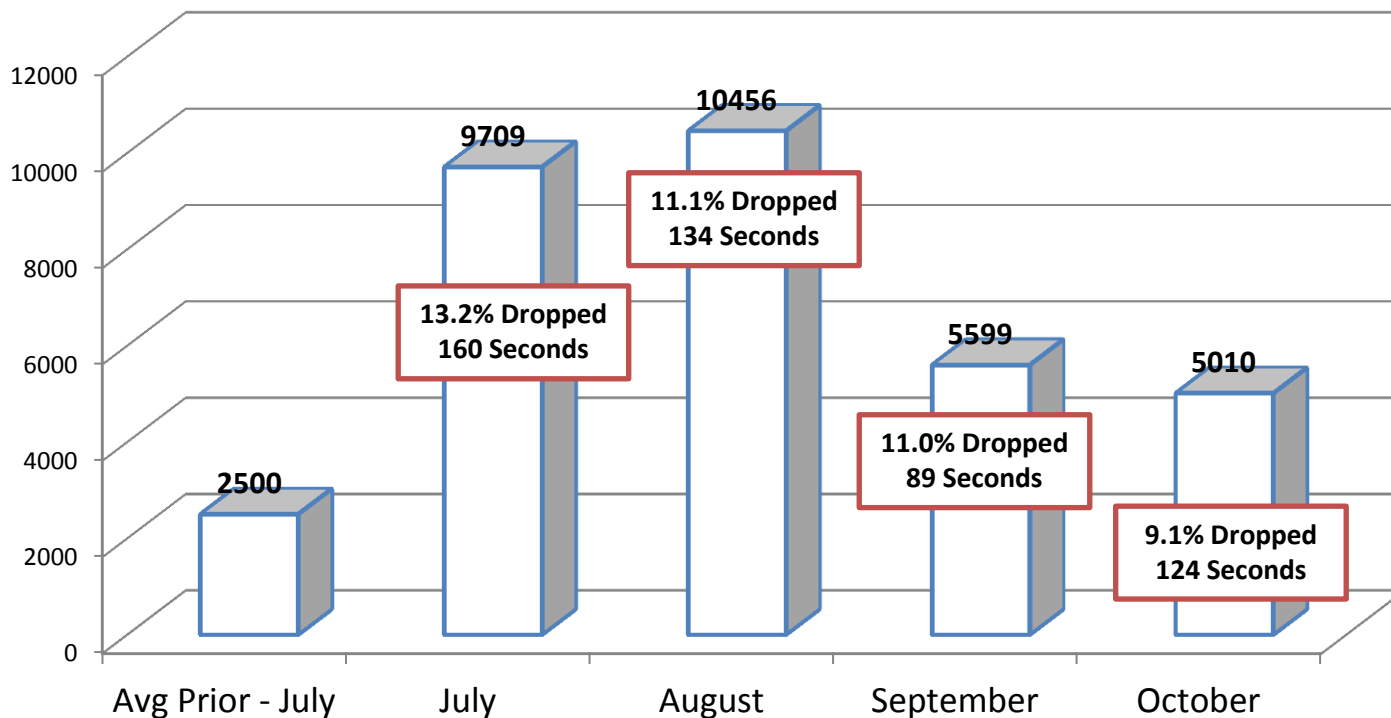




Customer Satisfaction

CampusParc Monthly Service Metrics

Call Volume





Customer Satisfaction CampusParc Annual Survey

- Conducted by the Office of Institutional Research & Planning for CampusParc
- 891 Respondents
- Survey results provided
- Establishes baseline
 - Exit times
 - Elevators
 - Staff
 - Garage Cleanliness



Customer Satisfaction Typical Complaints

- Medical Center Parking
- Garage Closures
- Occasional Back-ups at Tuttle Garage





Customer Satisfaction Remedial Actions

- Opened 200 Cannon Garage Spaces
- Added 85 Spaces at South Chiller
- Added 26 Spaces at Herrick Drive
- Added Exit Lane in Tuttle Garage



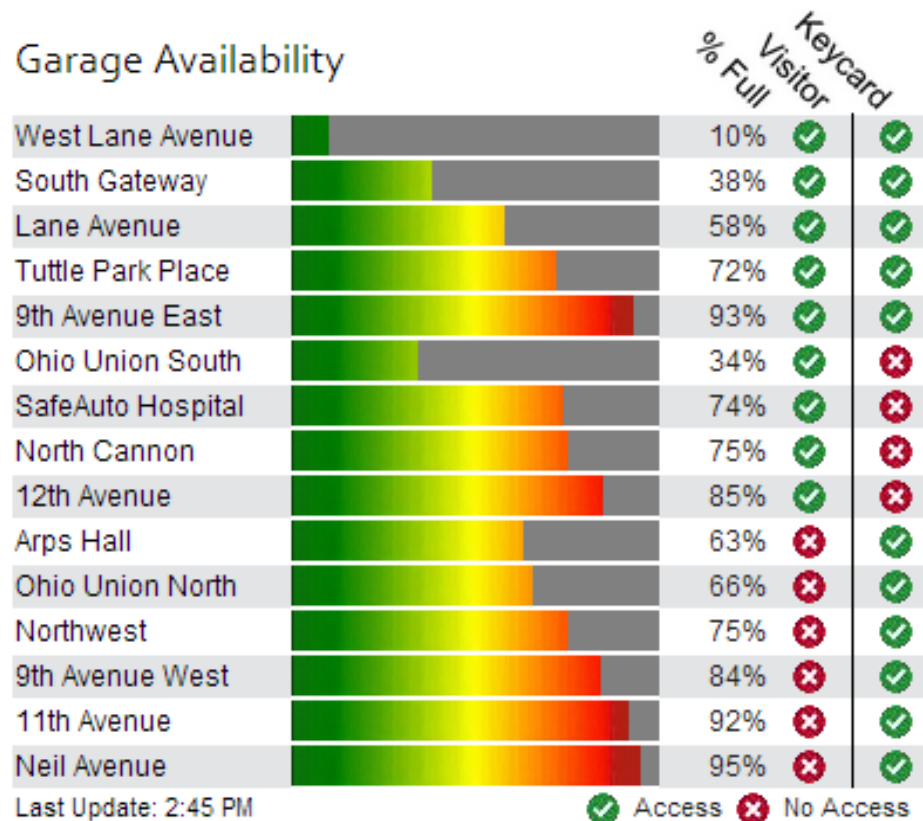
Improvements





Improvements

Real time Garage Occupancy available online





Improvements

Eco Brand Lighting

- West 9th, 11th Ave, and North Cannon Garage
- 50% Less Energy





Improvements Online Permit Purchasing





Other Improvements

- Additional spaces near Wexner Medical Center
- Formation of Medical Center Advisory Committee
- Gateway opened to all A permits
- Added Parkmobile and new Pay 'N Display
- Car2Go





THE OHIO STATE UNIVERSITY

Coming Attractions





Coming Attractions

Transportation & Parking Study

- Contracted with Vanasse Hangen Brustlin, Inc
- To be completed by Summer 2014
- Goal is to describe an integrated parking and transit system designed to achieve the framework vision including:
 - Leveraging all of the transportation assets at OSU
 - Developing and evaluating a wide range of transit options
 - Considering financial possibilities
 - Facilitating previous plans (Framework, Cannon Dr., North Residential)
 - Evaluating roads and traffic
 - Evaluating the pedestrian and bicycle system
 - Evaluating signage and wayfinding



Other Coming Attractions

- Completion of Arps Garage (Summer 2014)
- Completion of South Cannon Garage (Summer 2014)
- Valet Change at the Blackwell and WMC
- Eco Brand Lighting at Arps & South Cannon
- Morehouse Garage Demolition
- 18th Ave open to High Street (Fall 2014)



THE OHIO STATE UNIVERSITY



Questions?