

Proposal to Modify the Membership of the Fiscal Committee

WHEREAS The Fiscal Committee addresses issues that are of particular importance to undergraduate students; and

WHEREAS Undergraduate representation is critical to the effectiveness of the Fiscal committee to address these issues; and

WHEREAS Adding two undergraduate students to the membership of the Fiscal committee will ensure continuity of expertise in the membership of critical subcommittees of the Fiscal committee, given the time required to understand how the Fiscal committee and its subcommittees function; and

WHEREAS The Fiscal committee's work requires regular interaction with the Office of Academic Affairs and the Office of Budget and Finance, appointment of the executive vice-president and provost and the chief financial officer, or their designees, as members will facilitate the Fiscal committee's work; and

WHEREAS Service by the executive vice-president and provost and the chief financial officer or their designees are not subject to term limits and have no voting rights; and

WHEREAS The addition of two students does not significantly change the balance of votes among faculty, staff and administrators;

BE IT THEREFORE RESOLVED that the University Senate approve the proposal to accept and forward rule 3335-5-48.11 as the following, and respectfully seek approval from the Board of Trustees.

3335-5-48.11 Fiscal committee.

(A) Membership.

The fiscal committee shall consist of twenty ~~twosix~~ members.

(1) Nine tenure-track faculty members.

(a) Eight tenure-track faculty, at least one of whom is a department chair, and at least two of whom are members of the senate, selected by the faculty council.

(b) One tenure-track faculty appointed by the president.

(2) ~~FourSix~~ students appointed for two-year terms.

(a) One graduate student. ~~The term of service is two years.~~

(b) One professional student. ~~The term of service is two years.~~

(c) ~~Two-Four~~ undergraduate students at least ~~one-two~~ of whom ~~are~~ are members of the senate. ~~The term of service is two years.~~

(3) Three staff members appointed for three-year terms.

(a) Two ~~department, school, center or college level~~ staff members with extensive fiscal and budgetary experience and expertise, one selected by the faculty council in consultation with the university staff advisory committee, and one selected by the executive deans in consultation with the senior fiscal officers.

(b) One staff member appointed by the president.

(4) ~~Six-Eight~~ administrators.

(a) Two central administration officials appointed by the president. These members are non-voting-

(b) The four executive deans.

(c) The executive vice president and provost, or designee. This member is non-voting.

(d) The senior vice president and chief financial officer, or designee. This member is non-voting.

(B) Duties and responsibilities.

The committee shall have full access to all fiscal documentation necessary to perform the following functions:

(1) Review, on a continuing basis, the fiscal policies and resources of the university;

(2) Advise the president on the alternatives and strategies for the long-term and short-term allocation of university resources consistent with maintaining the missions of the university;

(3) Analyze resources and budgets from an overall university-wide perspective;

(4) Analyze resources and budgets in detail for centrally supported vice presidential units;

(5) Advise the president, in the event of an imminent financial crisis, whether a determination of financial exigency is warranted; and

(6) Report annually to the faculty council and the senate on the budgetary and fiscal condition of the university.

(C) Organization.

(1) The committee shall annually elect a chair from its faculty membership.

(2) As a standing committee of the senate, this committee is also governed by the provisions of rules 3335-5-46 and 3335-5-48 of the Administrative Code.

(Board approval dates: 5/1/1986, 2/5/1988, 2/4/1993, 11/4/1994, 5/3/1996, 7/12/2002, 6/7/2005, 6/2/2006, 6/22/2012, 6/6/2014)