

## 3335-13-07

### **Rules governing employee and student participation in companies commercializing intellectual property in which the university or a university affiliate has an interest.**

**Synopsis:** The proposed revisions better align university practices with state law and other Ohio universities' rules regarding faculty, staff, and student participation in the commercialization of university technology.

**WHEREAS** University Faculty Rule 3335-13-07 provides faculty, staff, and students the opportunity to hold personal financial interests in University Technology Commercialization Companies (UTCC) while protecting the integrity of the university's teaching, research, and creative expression.

**WHEREAS** University Faculty Rule 3335-13-07 provides an exception to limited prohibitions under the Ohio Ethics Law, which makes OSU's rule more restrictive than Ohio law and other Ohio universities' rules.

**WHEREAS** the goal of the proposed rule amendments is to allow for more employee and student participation in university related companies involving research and commercialization.

**WHEREAS** the proposed rule amendments expand the definition of a UTCC and extend the applicable exception to additional provisions of the Ohio Ethics Law.

**WHEREAS** the Rules Committee approved this resolution and proposed language on October 7th, 2022;

**NOW THEREFORE BE IT RESOLVED**, that the revisions to 3335-13-07 that will amend the Rules governing faculty, staff, and student participation in companies commercializing university research be approved by the University Senate and respectfully request concurrence of the Board of Trustees effective upon approval by the Board of Trustees.