

## **Resolution Approving Amendment to the University's Intellectual Property Policy**

WHEREAS the University Intellectual Property Policy (the "Policy") was adopted on April 15, 2018; and

WHEREAS the Policy defines "direct expenses" and states that the university will recover those expenses before any other distribution is made of the IP commercialization income; and

WHEREAS some aspects concerning the definition and handling of direct expenses within the Policy are ambiguous; and

WHEREAS the Committee on Intellectual Property, Patents, and Copyrights (IPPC) approved a proposed amendment to the Policy that removes that ambiguity and adopts a narrower and more precise definition of direct expenses; and

WHEREAS under Faculty Rule 3335-13-06, such an amendment requires the approval of the Faculty Council and the Senate.

BE IT THEREFORE RESOLVED that the Faculty Council of The Ohio State University approves the proposed amendment and forwards it to the University's Steering Committee to be placed on the University Senate's agenda.