



# Senate Fiscal Committee

## Responsibilities

- Makes recommendations concerning financial matters facing the University
- Reviews funding sources and expenses
- Assess distribution of funds and charges to units
- Review the budget model
- Review benefit rates, POM, parking program, energy project, and other important programs with large fiscal outlays





# Senate Fiscal Committee

## Roster

- Membership:
  - 9 faculty
  - 4 Undergraduate (USG)
  - 1 professional student
  - 1 grad student
  - 3 staff members
  - 8 administrators





# Senate Fiscal Committee

## Subcommittees

- Student Fee Review
  - Reviews requests for new programs, increases or decreases in graduate or professional fees, or new fee proposals for existing programs
  - Does NOT review undergraduate tuition rates or fees
- College Finance
  - Reviews composite benefit rate changes, POM (Plant Operations and Maintenance), Overhead rates, Utility rates and Budget Model review (every 5 yrs)
- Support Office Finance
  - Reviews funding requests from units that do not draw tuition revenue
    - University Libraries
    - Administration and Planning
    - OTDI
    - Safety





# Senate Fiscal Committee

## Processes

- Meetings begin in September and continue bi-weekly through April
  - Subcommittees meet on alternate weeks
- Subcommittees review requests and proposals, and vote to approve or deny
- Subcommittee recommendations are presented to full committee for discussion and approval/denial
- Full list of recommendations is presented at the end of SP26 to the Provost and CFO





# Senate Fiscal Committee

## Current Issues

- Review of University Budget Model
  - Performed every 5 years
  - Overall tightening of marginal tuition revenue
  - Shifting from a “60-40” model of tuition allocations to “as-earned”, with 2-year smoothing
  - SSI also being shifted to “as-earned”
  - Shifting of SSA1 solely to support undergraduate students (previously was utilized by professional schools in part)
  - Review of online degrees and how revenue from those degrees is allocated



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## Current Issues

- Human Resources Service Delivery
  - Ongoing budget deficits for HRSD since 2021, over \$20 million in central cash used to bridge this gap (unsustainable)
  - Delivery of service is variable, often duplicative with undefined tasks for central vs unit
  - Large administrative burden
  - SFC sent recommendations to leadership:
    - Recommended unit restructuring and efficiencies
    - Increased costs to units for service
    - Permanent increase in central GFA





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## Current Issues

- Ongoing process to ensure fiscal sustainability of OTDI
- Deep dive into software purchasing decisions
- Task force assembled to review OTDI services and activities
- Task force also reviewing University storage requirements and limitations

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## Current Issues

- Questions?

