

Memorandum

To: University Senate

From: Eric C. Bielefeld, Chair, Council on Academic Affairs

Subject: Proposal to Restructure the Center for Innovation and Entrepreneurship into the Center Innovation Strategies and the Keenan Center for Entrepreneurship.

Date: April 17, 2019

A PROPOSAL FROM THE COUNCIL ON ACADEMIC AFFAIRS TO RESTRUSTURE THE CENTER FOR INNOVATION AND ENTREPRENEURSHIP INTO THE NEW CENTER FOR INNOVATION STRATEGIES AND THE REVISED KEENAN CENTER FOR ENTREPRENEURSHIP.

Whereas the Center for Entrepreneurship was established in 2003 and renamed Center for Innovation and Entrepreneurship in 2014 to better reflect a broader focus on corporate innovation, as well as traditional entrepreneurship; and

Whereas interactions with corporate partners engaged with innovation have grown, the entrepreneurship and innovation arms of the Center have diverged recently, and a naming gift opportunity for the entrepreneurship arm occurred; and

Whereas the Center for Innovation Strategies was reviewed fully as a new Center, meeting all criteria expected – mission, administrative structure, program overview, financial sustainability;

Whereas the Keenan Center for Entrepreneurship is seen as a center revision, and documentation was provided to show how it will be organized, managed, and budgeted without the innovation arm; and

Whereas the proposal was reviewed and approved by the Council on Academic Affairs at its meeting on February 20, 2019, with a subsequent update on the status of the Keenan Center for Entrepreneurship; and

Therefore be it resolved that the University Senate approve the proposal to restructure the Center for Innovation and Entrepreneurship into the new Center for Innovation Strategies and the revised Keenan Center For Entrepreneurship, and respectfully inform the Board of Trustees.