FCBC Meeting May 26, 2010

Faculty Attendees: Holland, Birckbichler, Herness, Heneman, Hogan, Williams

Other Attendees: Gast, Bond

Guest: Geoff Chatas, Chief Financial Officer

Geoff Chatas presented his handout regarding the state of the budget
- Stable for now, but 2012 may be a problem
- Enrollment figures are up higher than predicted
- We are better off than most of our peers (for now)

Laura Gast presented more data that may be included in the report
- Charts show growth of faculty and staff categories over the past 11 years
- Benchmarking of retirement employer contributions
- Benchmarking of dependent education benefits
- Benchmarking of paid leave programs
- Furlough information

Chair Holland discussed the outline of this year’s report
- Compensation
  o Good news about salaries
  o Context for furlough information
  o Double digit unemployment (?)
  o Flexible definition of “on duty” for 9-month faculty
- Benefits
  o Fold in tuition, leave, etc
  o STRS saga
  o 403b transformation
  o YP4H – saved more money than expected
- Dependent certification – estimated $3M savings
- Dependent Eligibility questions about new Health Care legislation
- Quality of Life indices

  - Pending
    - Faculty cash rewards system
    - Cash as part of reward package
    - Faculty vs. administrative growth
    - Laura and Julie Carpenter-Hubin planning gender equity study
    - Phased retirement (especially in relation to STRS reform)

  - Recommendations
    - 30th in AAU (2.0% will help our progress)
    - Kind words for Bill Shkurti
    - If 2012 isn’t the calamity it is feared it might be, the 3% being held back over the next 3 years can be dedicated to reaching the AAU goal of #30 (and if not as annual rate, then at least as cash rewards, as per above)

**Professor Holland was unanimously re-elected to be FCBC Chair for next year**

- Chair Holland will send out his draft to the committee for their reactions
- In autumn quarter a chair-elect will be chosen for transition and succession planning

**HAVE A GREAT SUMMER!!!**