Faculty Compensation and Benefits Committee

October 21, 2015

Minutes


1. Approved minutes of September 23 meeting. Announced that the next meeting, Nov. 18, will be held in 386B UH.

2. The committee agreed to invite the President, Provost and Chief Financial Officer to meet with FCBC.

3. The committee agreed that it would be useful to form three subcommittees to deal with the three main issues of interest to committee members in 2015-16: (1) the STRS mitigating rate, (2) the growth of administrative employment at OSU, and (3) executive compensation at OSU. Provisional subcommittee memberships and goals will be distributed.

4. Brian Perera from the OSU Office of Government Affairs briefed the committee on the status of the STRS mitigating rate bill (HB 311) pending in the General Assembly. The bill’s sponsor, Rep. Kurt Schuring, has indicated that the intent of the bill is to reduce the mitigating rate and to establish a formula to determine the rate in the future. He indicated that he will revise the bill to clarify its intent. The bill has been referred to the House Committee on Health and Aging. Those interested in having some influence on the legislation should contact Rep. Schuring’s office until a committee hearing is scheduled, at which point it would be useful to contact your local legislators who serve on the committee.

5. The committee reviewed a draft of the 2015 report to the university senate. There was considerable discussion and many suggestions for revision. A revised draft will be sent to members for further review, discussion, and a vote, by email.

Meeting adjourned