FACULTY COMPENSATION AND BENEFITS COMMITTEE
June 24, 2015

Minutes

Present: Lemberger, Carr, Seiber, Douglass, Swenson, Wolf, Salata, Gast, McGoldrick, Hogan

-Meeting was called to order by the chair.

-M/S/C – Seiber, Swenson to approve minutes of May 27, 2015 FCBC meeting.

Old Business:

-It was reported that the Ohio Senate budget bill contains an amendment which would freeze the mitigating rate for higher education faculty in the Alternative Retirement Plan and the STRS Defined Contribution Plan. The budget bill now goes to conference committee, but it is very likely that this amendment will survive the process and become law.

-A lengthy discussion was held on developing recommendations and general issue areas for the FCBC Report.

-M/S/C – Lemberger, Seiber, to include a recommendation for a 3.5% AMCP increase in order to move OSU back into the 38th position (from 40th in 2014) in the AAU comparator group rankings.

-Mike will develop a draft report and circulate electronically to all committee members for substantive revision and addition. Expect this near mid July.

New Business:

-FCBC Membership changes for the next academic year were shared as follows:

Term Expires in 2015 - Reappointed for Another 3 Year Term:
-Michelle Carr
-Tom Lemberger

Term Expires in 2015 – Rotating Off FCBC:
-Berry Lyons
-Roger Crawfis

Unexpired Term – Rotating Off FCBC:
-Mike Hogan

New Members Appointed for Three Year Term:
-Davis Marrison, FAES
-Jill Heathcock, COM

New Member Appointed for Two Year Term:
-Robert Holub, ASC

-The first meeting of the next academic year will be held on Wednesday, September 23, 3:30 pm in Rm. 156 University Hall.

-Meeting adjourned.