Resolution On State Issue 1
Extension of State Funding for Job Creation

by the Government Affairs Committee for consideration by the Senate

WHEREAS The Ohio Third Frontier program has stimulated the creation of more than 48,000 jobs since its inception in 2002 by expanding Ohio’s research capabilities to promote product innovation, development and commercialization;

WHEREAS State Issue 1 is not a tax increase and will provide our state with the opportunity to keep our young people in Ohio by creating new jobs, businesses and industries through the Third Frontier initiative;

WHEREAS the Ohio legislature, with strong bipartisan support, overwhelmingly supported the placement of State Issue 1 on the May 4th ballot as a way to enhance economic competitiveness in Ohio through continued funding of the Third Frontier program;

WHEREAS the proposed state constitutional amendment will authorize the State of Ohio to issue up to $700 million in bonds over four years for the Third Frontier initiative in order to provide financial assistance for research, product innovation, and commercialization in support of Ohio industries and businesses in such areas as advanced materials, agbiosciences, alternative energy and fuel development, biomedical imaging, and improved diagnostics, treatments and cures for cancer, heart and other diseases;

WHEREAS The Ohio State University, as a national research university and Third Frontier partner, has played a key role in the 48,000 jobs created and has led or collaborated on 60 separate projects funded through the Third Frontier resulting in more than 200 business and industry partnerships across the state, the creation or attraction of 26 companies, and the filing of 125 patents;

WHEREAS the university has generated additional federal and industry funding because of the Third Frontier program which has fueled research that will translate into market solutions and lasting jobs;

BE IT THEREFORE RESOLVED that the University Senate of The Ohio State University respectfully expresses its strong support and endorsement of the passage of State Issue 1 to improve the lives of all Ohioans; and

BE IT FURTHER RESOLVED that the University Senate respectfully encourages Ohio citizens to exercise their right to vote on May 4, 2010, and to support the renewal of the Third Frontier initiative through State Issue 1 which will allow this institution and others to advance solutions to critical state and national issues.

Respectfully submitted,
OSU Government Affairs Committee: Susan Shockey (chair), Pierluigi Porcu (vice chair), Joey Clark, Monica Crary, Richard Gunther, Colleen O’Brien, W. Michael Sherman, Lindsay Stallings, Richard Stoddard, Sandra Tanenbaum, Rimar Villasenor, and Galal Walker.