TO: University Senate
FROM: Jeff Ford, Chair
Senate Rules Committee
DATE: May 31, 2012
RE: Fiscal Committee Rules

WHEREAS, the University Senate pursuant to rule 3335-1-09 of the Administrative Code is authorized to recommend through the President to the Board of Trustees the adoption of amendments to the Rules of the University Faculty as approved by the University Senate; and

WHEREAS, these changes were recommended for approval by the Rules and Steering Committees on May 24, 2012;

NOW THEREFORE BE IT RESOLVED that the University Senate approves amending 3335-5-48.11 of the Rules of the University Faculty and respectfully requests the concurrence of the Board of Trustees, said proposal to be effective upon approval by the Board of Trustees.

3335-5-48.11 Fiscal committee.

(A) Unchanged.

(B) Duties and responsibilities.

The committee shall have full access to all fiscal documentation necessary to perform the following functions:

(1) Review, on a continuing basis, the fiscal policies and resources of the university;

(2) Advise the president on the alternatives and strategies for the long-term and short-term allocation of university resources consistent with maintaining the missions of the university;

(3) Analyze resources and budgets from an overall university-wide perspective, rather than making a detailed analysis of the budgets and expenditures of individual units within the university;

(4) Analyze resources and budgets in detail for centrally supported vice presidential units;

(4)(5) Advise the president, in the event of an imminent financial crisis, whether a determination of financial exigency is warranted; and

(5)(6) Report annually to the faculty council and the senate on the budgetary and fiscal condition of the university.

Remainder unchanged.